

SHP: Resolution of Annual General Meeting 2015

The Southern Hydropower Joint Stock Company announced the resolution of Annual General Meeting 2015 dated May 08, 2015 as follows:

Resolved

I. To approve the 2014 business results and business plan for 2015 as follows:

Plan for 2015:	2015
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| (i) Total revenue: | VND 554,56 billion |
| (ii) Total expenses: | VND 408,79 billion |
| (iii) Profit before tax: | VND 145,77 billion |

II. To approve the report on the Board of Directors' performance in 2014.

III. To approve the report of the Board of Supervisors in 2014.

IV. To approve the 2014 audited financial statement.

V. To approve the report on the 2014 remuneration payment for the Board of Directors, the Board of Supervisors and remuneration payment plan for 2015 for the Board of Directors, the Board of Supervisors and the company's Secretary. Accordingly, remuneration scheme for 2015 shall be the same as the remuneration in 2014.

VI. To approve the 2014 profit distribution plan and plan for 2015 as follows:

The profit distribution plan 2014	2014
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|---|--------------------|
| (i) Profit after tax | VND 220.11 billion |
| (ii) Previous years' undistributed earnings | VND 64.56 billion |
| (iii) Total undistributed earnings as of 31/12/2014 | VND 284.67 billion |
| (iv) Bonus and Welfare fund 4% in 2014 | VND 8.80 billion |
| (v) Dividend payment for its shareholders (15%) | VND 140.57 billion |
| (vi) Retained earnings in 2014 | VND 135.30 billion |

The profit distribution plan for 2015	2015
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|---|--------------------|
| (i) Profit after tax | VND 139.97 billion |
| (ii) Bonus and Welfare fund 4% in 2015 | VND 5.59 billion |
| (iii) Dividend payment for its shareholders | 15% |

VII. To approve the list of the following auditing firms:

1. PricewaterhouseCoopers (Vietnam) Limited company (PWC)
2. BDO Consulting Vietnam Co., Ltd.
3. AFC Vietnam Auditing Co., Ltd
4. Deloitte Vietnam Company Limited

The AGM authorizes the Board of Directors to choose an auditing firm mentioned above for semi-annual financial statement and financial statement for 2015.

- VIII. To approve to elect Mr. Ho Quang Ai as the member of the Board of Directors in Term III to replace Mr. Nguyen Thanh Duy.
- IX. This resolution takes effect from 8 May 2015. The AGM 2015 authorized the Board of Directors to execute this resolution.